

# REQUEST FOR RECAPTURE TAX REIMBURSEMENT

Homebuyer Program and Mortgage Tax Credit



The undersigned requests reimbursement for the recapture tax reported following the sale, exchange or other disposition of our home. We purchased our home with a mortgage loan through the Homebuyer Program or with a Mortgage Tax Credit (MTC) issued by the Ohio Housing Finance Agency (OHFA).

Certain information relating to our mortgage loan or MTC is as follows:

Name(s) of Borrower(s): \_\_\_\_\_

Address of Home: \_\_\_\_\_

OHFA Mortgage Loan or MTC Closing Date: \_\_\_\_\_ Date Home Was Sold by Borrower(s): \_\_\_\_\_

Sale Price of Home: \_\_\_\_\_ Amount of Recapture Tax Paid by Borrower(s): \_\_\_\_\_

As part of our request for reimbursement, we make the following statements, representations and warranties:

1. The recapture tax reported to the U.S. Treasury was calculated by us, either alone or with the assistance of our tax advisor or the Internal Revenue Service. We have neither requested nor relied on OHFA to calculate the recapture tax, nor has OHFA made any such calculation on our behalf. We acknowledge that OHFA will not calculate the amount of our recapture tax and has no obligation or responsibility to verify the accuracy of our calculation.
2. We have not previously requested OHFA to reimburse us for any recapture tax with respect to the home described above. We will not submit another reimbursement request regarding this home for any reason, including, but not limited to, the payment of additional recapture tax because of any miscalculation.
3. We understand that OHFA will reimburse us only for the amount of the recapture tax we report to the U.S. Treasury on IRS Form 8828 and that OHFA will not reimburse for any fees, interest, expenses or penalties incurred in connection with the recapture tax.
4. The information contained in our tax return for the calendar year in which a disposition of our home occurred was true and correct as of the date such return was filed with the Internal Revenue Service. Such information, together with the information included in this request for reimbursement of our recapture tax and in any other document or item requested by OHFA, is or will be correct as of the date submitted to OHFA.

We acknowledge that OHFA's reimbursement of our recapture tax may constitute income to us for federal and/or state income tax purposes and that we may have to pay taxes on this additional income. We further acknowledge that OHFA will not provide us with additional money to pay such taxes. If we have questions regarding the treatment of the reimbursement for tax purposes, we will check with our tax advisor or the Internal Revenue Service.

We have attached to this request for reimbursement of our recapture tax the following:

- A copy of our signed federal tax return, including completed IRS Form 8828 for the year in which the home was sold or otherwise disposed of;
- A copy of signed HUD-1 Settlement Statement issued in connection with the Disposition of our home;
- An originally signed IRS Form 4506 completed by each person listed as a borrower under the mortgage loan documents, permitting OHFA to obtain a copy of each borrower's federal tax return, including IRS Form 8828; OHFA will pay any fees associated with obtaining your tax returns from the IRS.

We understand that OHFA may need additional documentation to approve our request for reimbursement, and we will provide such documentation promptly upon request.

\_\_\_\_\_  
Borrower, Date

\_\_\_\_\_  
Borrower, Date

Send Request for Recapture Tax Reimbursement to  
Ohio Housing Finance Agency | Attn: Office of Homeownership | 57 E. Main Street | Columbus, Ohio 43215

